

The Deficit Myth

Henry George School of Social Science

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Week 1 (April 1 2024) Discussion Questions

Introduction: Bumper Sticker Shock

- Explain the following terminology used by Kelton in the Introduction:
 - monetary sovereignty
 - functional finance
 - real productive resources
 - spectrum of monetary sovereignty (see endnote 1, p. 269)
- Kelton identifies characterizes 6 concepts as *deficit myths*; name each one.