

The Deficit Myth

Henry George School of Social Science

Spring 2022

Week 1 (April 18 2022) Discussion Questions

Introduction: Bumper Sticker Shock

- Explain the following terminology used by Kelton in the Introduction:
 - monetary sovereignty
 - functional finance
 - real productive resources
 - spectrum of monetary sovereignty (see endnote 1, p. 269)
- Kelton identifies characterizes 6 concepts as *deficit myths*; name each one.